



Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information (PSI)

This is for the information of all concerned that the Board of Directors of Advanced Chemical Industries Limited (the Company) at its 214th Board Meeting held on Monday, 13 November 2023 at 4:00 pm, approved an arrangement to form and incorporate a joint-venture company with United Biscuits Topco Limited (trading under the "pladis" name), a Company incorporated under the laws of England and which manufactures biscuits with a global presence. This said joint venture is proposed under the name and style, 'pladis ACI Bangladesh Limited', wherein the Company will invest about BDT 500 million over the period of next two (2) years against its 49% shareholding in the proposed company. Approval of this arrangement with pladis is subject to the usual condition precedents and other regulatory approvals.

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary

13 November 2023, Dhaka