



Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information (PSI)

This is for information of all concerned that the Board of Directors of the Company in its 210th Board Meeting held on Wednesday, 12 April 2023 at 2:00 pm approved the signing a joint-venture agreement to incorporate and establish a joint-venture company with Colgate-Palmolive (Asia) Pte. Limited (“Colgate”), a Company incorporated under the laws of Singapore and part of the renowned Colgate Palmolive company, engaged amongst others, in Oral care and Personal care. This joint venture is proposed under the name & style, Colgate-Palmolive ACI Bangladesh Pvt. Limited, wherein Advanced Chemical Industries Limited will invest approx. BDT 500 mn over a period of next 3 years against its 24% holding in the proposed company. The said agreement with Colgate is subject to the usual condition precedents and other regulatory formalities.

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary

12 April 2023, Dhaka